

## **Vena Energy Receives World Developer Excellence of the Year Award at the 5<sup>th</sup> Annual Global Solar + Energy Storage 2019 Event and Award Ceremony**

**25-June 2019 | Seoul, South Korea** – Vena Energy, the largest independent renewable energy developer in the Asia-Pacific region was presented the “World Developer Excellence of the Year” award at the 5<sup>th</sup> Global Solar + Energy Storage 2019 event and awards show last night in Seoul, South Korea.

“This accolade is a testament to our dedication in enabling the transition to renewable energy in the Asia-Pacific region,” said Mr. Nitin Apte, CEO of Vena Energy. “Establishing strong, mutually beneficial relationships with the local communities and our partners is key to our continued success, and we dedicate this award to them all as well.”



Mr. Kwangjin Cheong, Country Manager of Vena Energy Korea, received the award and was also a featured panellist during the event, where he shared his views on the challenges in developing sustainable renewable projects in Korea. “South Korea is a key market for Vena Energy, and we believe that our expertise and track record in solar and wind energy will enable us to provide cost-effective, renewable solutions to support the government’s pledge to boost the share of sustainable energy to 20% by the year 2030,” he said.

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With over 36 solar assets across 5 markets in Asia-Pacific generating more than 1.1 GW in 2018, Vena Energy continues to add to its portfolio of renewable energy projects at an electric pace. The 95 MW Tailern Bend Solar Project was unveiled in May 2019 in South Australia and is expected to meet the annual needs of approximately 40,000 households.

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**About Vena Energy**

Vena Energy is the largest independent power producer (IPP) of renewable energy in the Asia-Pacific region, with 185 assets producing over 11 gigawatts in operation, construction and development. Headquartered in Singapore, and with presence in Japan, South Korea, Taiwan, Thailand, India, Indonesia and the Philippines, Vena Energy manages the development, design, procurement, construction management and operation of all its solar and wind projects. Vena Energy is committed to engaging local communities throughout its portfolio projects' investment life-cycles, as well as the incorporation of the management of Environmental, Social and Governance (ESG) standards into its strategy and business practices. For more information, please visit [www.venaenergy.com](http://www.venaenergy.com).

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