



## **GLOBAL INFRASTRUCTURE PARTNERS ANNOUNCES CLOSE OF US \$5.64 BILLION FIRST FUND**

NEW YORK, LONDON and HONG KONG, • May 12, 2008 -- Global Infrastructure Partners ("GIP"), an independent fund that invests in infrastructure assets worldwide, announced today that it has completed fundraising for its flagship first fund. Total commitments to the Fund are US\$5.64 billion.

The Fund close underscores GIP's position as a leading global investor in, and operator of energy, transport and water/waste infrastructure assets. The Fund is an investor in London City Airport, as well as port assets in the United Kingdom and Argentina and a liquid petroleum product storage facility in India. Additionally, as part of a take-private transaction, GIP recently completed the acquisition of a substantial stake in Biffa Plc, a leading UK integrated waste management infrastructure business.

Adebayo Ogunlesi, Chairman and Managing Partner of GIP, commented: "We are pleased that investors have delivered such an overwhelming vote of confidence in GIP's strategy of applying our industry knowledge, along with our financial and operational expertise, to enhance the performance of infrastructure assets for all stakeholders. In these times of extreme market volatility and ever more cautious investment strategies, the size and diversity of GIP's investor commitment is particularly notable."

Mr Ogunlesi continued: "The US\$5.64 billion GIP has raised provides a well-capitalized platform on which to expand our portfolio. Further, this result affirms the market's approval of GIP's disciplined approach to infrastructure investing as well as the Fund's long-term commitment to providing top quality services to our customers along with attractive returns for our investors."

### **About Global Infrastructure Partners**

Global Infrastructure Partners (GIP) is an independent fund that invests worldwide in infrastructure assets in both OECD and select emerging market countries. GIP targets investments in single assets, portfolios of assets, and companies in the energy, transport, water, and waste management sectors. GIP has offices in New York, London and Hong Kong and Operational Headquarters in Stamford, Connecticut. Credit Suisse and General Electric are the founding investors of GIP.

For additional information, please go to [www.global-infra.com](http://www.global-infra.com).