



Global Infrastructure Partners and AIG Financial Products Complete Acquisition of London City Airport

LONDON - 01 December, 2006 - Global Infrastructure Partners (GIP), the infrastructure joint venture between Credit Suisse and GE Infrastructure, and AIG Financial Products Corp. (AIG-FP), a wholly owned subsidiary of American International Group, Inc., announced today that they have completed the acquisition of 100% of the share capital of the company that owns and operates the business known as London City Airport ("the Airport") from Airport Management and Investment Limited. Pursuant to the terms of the deal, AIG-FP and GIP will each own 50% of the equity interest of the company that owns the Airport.

This transaction was originally announced on October 11, 2006, and completion had remained subject to merger clearance by the European Commission. The European Commission granted its merger approval on November 23, 2006.

London City Airport, which is located in the Royal Docks, in the London Borough of Newham in East London, is a unique infrastructure investment within Europe. The Airport predominantly serves business travelers to and from London from a convenient location close to prime London business districts. London City Airport is located less than three miles from Canary Wharf, six miles from the City of London, and 10 miles from the West End. The Airport is used by 15 different airlines, which operate flights to 31 destinations within the United Kingdom and across Europe; it also ranks as the third largest corporate aviation facility in the United Kingdom.

The new shareholders are committed to working with existing management and local authorities to build on the Airport's past success and its significant contribution to the community it services.

Financing for the transaction was provided by The Royal Bank of Scotland and Credit Suisse ("the Arrangers"). The Arrangers have informed AIG-FP and GIP that syndication books are anticipated to close successfully next week.

Adebayo Ogunlesi, Chairman and Managing Partner of Global Infrastructure Partners, said, "London City Airport's acquisition is a very important milestone for GIP and reflects the sort of transactions that GIP seeks to pursue in the future."

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